

Tyne & Wear Archives & Museums The 2011 – 2015 Value for Money Strategy

Tyne & Wear Archives & Museums (TWAM) commitment is to provide a World-class service that is innovative, imaginative, creative, totally inclusive, secure and sustainable and to minimise the environmental impacts of our operations.

In order to make improvements in delivering services efficiently, effectively and economically we will:

- Ensure that value for money considerations are built into both project planning and 'business as usual' activities
- Assign clear lines of ownership of all efficiency targets; and ensure that adequate resources are made available to enable delivery of the action plans that are designed to achieve efficiency savings.
- Undertake a series of data analysis and benchmarking exercises to identify target priority areas for efficiency gains across the whole organisation.
- Foster a culture where employees and Members are open to the possibilities presented by new ways of working through innovation and the use of technology.
- Actively encourage employees and Members to identify opportunities to deliver Value for Money (Efficiency) improvements.
- Take a medium term view of business improvements, to include consideration of the whole-life costing where appropriate and the use of invest to save funds to pump-prime projects for which future returns are expected.
- Operate appropriate arrangements to monitor the delivery of planned efficiencies.
- Use our partnerships and networks to share our own best practice and to identify new ways of working which will improve efficiency

To ensure we meet our commitments, we undertake to periodically monitor and review our Value for Money and take corrective action where necessary.