

Tyne & Wear Archives & Museums Development Trust

11 November 2015

Independent Examiners Report 2014/15

Report by: **Company Secretary**

1. Introduction

This report introduces the Independent Examiners report produced by Ryecroft Glenton covering the independent examination of the Tyne & Wear Archives & Museums Development Trust Annual Report and Accounts for the period ended 31 March 2015. A copy of the Independent Examiners report is appended to the Annual Report and Accounts starting at page 26 of Appendix A to this report.

2. Report Priority Level

Medium (For Decision)

3. Independent Examiners Report

- 3.1 The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts for Tyne & Wear Archives & Museums Development Trust. The Trustees consider that an audit is not required for this period under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is more appropriate.

The Independent Examiner is responsible for:

- examining the accounts under section 43 of the 1993 Act,
- following the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- Stating whether particular matters have come to their attention.

- 3.2 The financial statements have been prepared under the historical cost convention, and in accordance with:

- Accounting and Reporting for Charities – Statement of Recommended Practice (SORP 2005); and,
- Accounting Standards; and,
- the Charities Act 1993; and
- the Companies Act 2006.

These guidelines specify the content and format of the Trustees' Annual Report, the Accounts and the arrangements for examination.

4. Recommendations, Actions Required and Timescale

The Directors are requested to:

1. Consider the contents of the Annual Report and Accounts; and
2. Approve the Financial Statements; and
3. Request the Chair to sign the Financial Statements on behalf of the Trustees.

5. Background Papers and Contact Officer Details

List of Background Papers:- held on file Tyne & Wear Archives & Museums Development Trust

1. Closedown Working Papers 2014/15

Tyne & Wear Archives & Museums Development Trust

11 November 2015

Request to Utilise Trust Funds

Report by: Company Secretary

FOR DECISION AND
INFORMATION

4. Introduction

This report requests approval for use of funds held by TWAMDT

5. Recommendation

The Trustees are recommended to:

- Delegate responsibility to the Director of TWAM to apply the restricted funds as set out in Appendix A to finance eligible expenditure defrayed to 11 November 2015.

6. Application of restricted funds to finance eligible expenditure

The Trust and its predecessor the Tyne & Wear Museums Development Trust were awarded grants, donations and contributions which were restricted to funding eligible expenditure incurred by Tyne & Wear Archives & Museums (TWAM) in delivering the specified projects and events. Almost exclusively these funds were created as a result of specific funding applications made by TWAM to deliver particular projects. During the course of the financial year TWAM cashflows these projects. Periodically, TWAM applies the restricted funding to finance eligible expenditure it has defrayed in delivering the projects. A list of the restricted funds which the Trustees are now requested to delegate responsibility to the Director of TWAM to apply is attached at Appendix A.

Background Papers and Contact Officer Details

List of Background Papers:- held on file Tyne & Wear Archives & Museums Development Trust

Contact Officer:- Jackie Reynolds, Company Secretary, 277 2158

Appendix A

Restricted Funds	Brief Project Description	Total Funding Requested to 11/11/15
John George Joicey Bequest	<p>Boxes of Delight</p> <p>This grant enables the Learning Team at TWAM to develop and improve a free artefacts loans box (Boxes of Delight) service for schools, community grants and other educational establishments</p>	£2,724.33
Paul Hamlyn Foundation	<p>Culture Track-2</p> <p>This is an employability focused volunteering project aimed at supporting young unemployed people to develop skills they need to secure employment.</p>	£10,998.36
John Ellerman Foundation	<p>Hatton Future</p> <p>This funding is specific to the research and exhibition part of the overall project, exploring the impact and legacy “Basic Design”</p>	£14,355.24
Shears Foundation	<p>GNM: Hancock: Under 5’s Gallery Explainer</p> <p>This funding is to develop the Mouse House gallery.</p>	£118.62
Catherine Elisabeth Pestell	<p>GNM: Hancock: Explore! More Gallery</p> <p>This donation is to enhance the facilities within the Explore! More Gallery at the GNM: The prime aim is to maximise the learning potential and enjoyment of the Museum for a wide range of visitors.</p>	£1,890.49
TOTAL Restricted funding to be applied as @ 11/11/15		£30,087.04